

**UNITED STATES DISTRICT COURT
DISTRICT OF MINNESOTA**

U.S. COMMODITY FUTURES
TRADING COMMISSION,
Plaintiff,

v.

Case No. 09-cv-3332 (MJD/FLN)

TREVOR COOK et al.,
Defendants,

R.J. ZAYED,
Receiver.

UNITED STATES SECURITIES
AND EXCHANGE COMMISSION,
Plaintiff,

v.

Case No. 09-cv-3333 (MJD/FLN)

TREVOR G. COOK, et al.,
Defendants,

R.J. ZAYED,
Receiver.

UNITED STATES SECURITIES
AND EXCHANGE COMMISSION,
Plaintiff,

v.

Case No. 11-cv-574 (MJD/FLN)

JASON BO-ALAN BECKMAN, et al.,
Defendants,

R.J. ZAYED,
Receiver.

DECLARATION OF TARA C. NORGARD IN SUPPORT OF RECEIVER'S MOTION FOR ORDER APPROVING EIGHTH INTERIM DISTRIBUTION

I, Tara Norgard, hereby declare as follows:

1. I am a partner with the law firm of Carlson, Caspers, Vandenburg, Lindquist & Schuman, P.A. I represent the Receiver, R.J. Zayed, in these related actions.

2. Attached hereto as Exhibit A is the Receiver's Fourth Amended Final Claims List, which is a true and correct listing of the Recognized Claim Amounts for 737 investors of this fraud. The Fourth Amended Final Claims List incorporates a number of clerical changes previously approved by the Court. These administrative changes do not impact the total losses calculated by the Receiver. To protect the private financial information of the investors, each claim in Exhibit A is identified by number. The names and addresses of the individuals associated with these claims are being provided to the Court for in camera review.

3. Based on the Recognized Claim Amounts in the Fourth Amended Final Claims List and the Receiver's plan for an Eighth Interim Distribution, the *pro rata* rate for the Eighth Distribution will be approximately 7.2%. The issued checks will range from \$25.26 to \$20,074.17, with an average distribution amount of \$699.30.

Executed on: March 30, 2017

s/ Tara C. Norgard
Tara C. Norgard

FOURTH AMENDED FINAL CLAIMS LIST

Count RCA		Count RCA		Count RCA		Count RCA	
1	\$ 727,424.00	33	\$ 176,468.00	65	\$ 135,800.00	97	\$ 350,000.00
2	\$ 50,000.00	34	\$ 470,070.46	66	\$ 96,477.55	98	\$ 17,075.19
3	\$ 473,168.70	35	\$ 110,000.00	67	\$ 29,750.00	99	\$ 197,905.33
4	\$ 105,000.00	36	\$ 69,429.66	68	\$ 150,783.31	100	\$ 160,000.00
5	\$ 28,265.83	37	\$ 342,900.51	69	\$ 140,000.00	101	\$ 53,563.05
6	\$ 70,000.00	38	\$ 653,076.91	70	\$ 25,969.00	102	\$ 162,400.00
7	\$ 115,050.00	39	\$ 131,450.00	71	\$ 40,000.00	103	\$ 69,007.00
8	\$ 48,000.00	40	\$ 199,580.00	72	\$ 181,600.00	104	\$ 20,372.74
9	\$ 65,883.00	41	\$ 25,000.00	73	\$ 141,285.00	105	\$ 20,369.00
10	\$ 581,861.28	42	\$ 24,000.00	74	\$ 750,814.37	106	\$ 100,000.00
11	\$ 281,087.95	43	\$ 53,700.00	75	\$ 103,712.50	107	\$ 100,000.00
12	\$ 27,500.00	44	\$ 54,433.00	76	\$ 457,561.41	108	\$ 50,000.00
13	\$ 127,252.23	45	\$ 40,000.00	77	\$ 505,500.00	109	\$ 100,000.00
14	\$ 17,379.09	46	\$ 47,000.00	78	\$ 99,265.72	110	\$ 196,300.00
15	\$ 242,564.00	47	\$ 250,192.89	79	\$ 54,000.00	111	\$ 130,000.00
16	\$ 20,525.44	48	\$ 48,734.00	80	\$ 424,300.00	112	\$ 100,000.00
17	\$ 52,000.00	49	\$ 9,800.00	81	\$ 73,475.34	113	\$ 555,097.76
18	\$ 70,000.00	50	\$ 335,415.33	82	\$ 40,000.00	114	\$ 10,000.00
19	\$ 488,226.96	51	\$ 100,000.00	83	\$ 20,000.00	115	\$ 60,000.00
20	\$ 180,731.78	52	\$ 389,586.00	84	\$ 614,530.60	116	\$ 123,000.00
21	\$ 211,982.00	53	\$ 74,112.50	85	\$ 104,506.61	117	\$ 96,202.80
22	\$ 594,736.36	54	\$ 1,810,405.18	86	\$ 50,000.00	118	\$ 25,000.00
23	\$ 18,440.45	55	\$ 250,400.00	87	\$ 27,750.00	119	\$ 7,500.00
24	\$ 104,000.00	56	\$ 331,067.82	88	\$ 572,705.00	120	\$ 15,000.00
25	\$ 819,500.00	57	\$ 5,000.00	89	\$ 100,000.00	121	\$ 124,580.00
26	\$ 1,379,314.70	58	\$ 55,883.00	90	\$ 40,230.00	122	\$ 25,000.00
27	\$ 59,046.47	59	\$ 196,861.87	91	\$ 55,500.00	123	\$ 34,986.52
28	\$ 179,624.00	60	\$ 308,500.00	92	\$ 65,000.00	124	\$ 10,000.00
29	\$ 309,280.00	61	\$ 117,000.00	93	\$ 144,531.82	125	\$ 30,000.00
30	\$ 79,203.93	62	\$ 121,211.06	94	\$ 1,000,000.00	126	\$ 160,044.72
31	\$ 227,665.78	63	\$ 99,000.00	95	\$ 108,000.00	127	\$ 83,000.00
32	\$ 352,811.04	64	\$ 357,000.00	96	\$ 56,519.00	128	\$ 37,980.00

FOURTH AMENDED FINAL CLAIMS LIST

Count RCA	Count RCA	Count RCA	Count RCA
129 \$ 55,000.00	161 \$ 55,432.93	193 \$ 1,036,388.01	225 \$ 30,000.00
130 \$ 130,000.00	162 \$ 349,581.92	194 \$ 475,576.09	226 \$ 153,000.00
131 \$ 101,000.00	163 \$ 270,000.00	195 \$ 40,532.25	227 \$ 228,364.11
132 \$ 101,000.00	164 \$ 133,334.94	196 \$ 34,000.00	228 \$ 100,000.00
133 \$ 300,000.00	165 \$ 80,000.00	197 \$ 234,697.79	229 \$ 30,200.00
134 \$ 77,000.00	166 \$ 353,039.14	198 \$ 383,500.00	230 \$ 97,875.00
135 \$ 165,000.00	167 \$ 100,000.00	199 \$ 50,000.00	231 \$ 309,750.00
136 \$ 59,150.00	168 \$ 30,000.00	200 \$ 9,751.28	232 \$ 930,975.13
137 \$ 468,872.66	169 \$ 50,000.00	201 \$ 1,000,000.00	233 \$ 90,000.00
138 \$ 104,276.16	170 \$ 340,000.00	202 \$ 162,510.86	234 \$ 42,220.00
139 \$ 100,000.00	171 \$ 50,050.00	203 \$ 285,050.00	235 \$ 590,000.00
140 \$ 29,148.49	172 \$ 125,389.25	204 \$ 49,957.14	236 \$ 1,252,500.00
141 \$ 119,913.18	173 \$ 192,033.25	205 \$ 136,316.59	237 \$ 177,754.54
142 \$ 70,000.00	174 \$ 109,300.00	206 \$ 43,863.00	238 \$ 81,000.00
143 \$ 25,080.97	175 \$ 140,000.00	207 \$ 228,844.89	239 \$ 25,000.00
144 \$ 256,777.00	176 \$ 344,267.06	208 \$ 75,000.00	240 \$ 100,000.00
145 \$ 22,745.60	177 \$ 120,000.00	209 \$ 232,656.73	241 \$ 198,192.23
146 \$ 27,700.00	178 \$ 45,000.00	210 \$ 248,500.00	242 \$ 50,000.00
147 \$ 1,932,816.81	179 \$ 50,000.00	211 \$ 80,000.00	243 \$ 63,082.68
148 \$ 24,000.00	180 \$ 280,000.00	212 \$ 5,810,209.30	244 \$ 101,539.96
149 \$ 147,152.00	181 \$ 516,053.08	213 \$ 41,771.00	245 \$ 112,437.88
150 \$ 9,400.00	182 \$ 112,380.00	214 \$ 34,861.21	246 \$ 45,000.00
151 \$ 10,000.00	183 \$ 50,000.00	215 \$ 185,200.00	247 \$ 30,000.00
152 \$ 100,580.00	184 \$ 50,000.00	216 \$ 50,000.00	248 \$ 228,090.00
153 \$ 82,765.15	185 \$ 207,084.00	217 \$ 75,000.00	249 \$ 318,364.80
154 \$ 103,505.62	186 \$ 50,000.00	218 \$ 50,000.00	250 \$ 142,928.45
155 \$ 192,309.50	187 \$ 247,300.00	219 \$ 35,000.00	251 \$ 27,213.62
156 \$ 72,564.82	188 \$ 50,000.00	220 \$ 609,779.24	252 \$ 83,010.02
157 \$ 59,344.24	189 \$ 52,471.13	221 \$ 264,010.00	253 \$ 50,700.00
158 \$ 134,000.00	190 \$ 160,500.00	222 \$ 88,085.79	254 \$ 1,122,235.26
159 \$ 52,829.00	191 \$ 105,000.00	223 \$ 107,910.00	255 \$ 648,346.94
160 \$ 100,000.00	192 \$ 136,404.95	224 \$ 1,620,699.76	256 \$ 159,736.18

FOURTH AMENDED FINAL CLAIMS LIST

Count RCA	Count RCA	Count RCA	Count RCA
257 \$ 487,195.24	289 \$ 244,420.00	321 \$ 451,116.00	353 \$ 310,147.96
258 \$ 200,000.00	290 \$ 201,000.00	322 \$ 50,000.00	354 \$ 92,800.00
259 \$ 149,750.00	291 \$ 785,000.00	323 \$ 233,110.00	355 \$ 1,386,419.05
260 \$ 100,000.00	292 \$ 81,342.46	324 \$ 96,549.56	356 \$ 42,600.00
261 \$ 194,000.00	293 \$ 60,000.00	325 \$ 99,186.78	357 \$ 11,274.81
262 \$ 83,000.00	294 \$ 272,546.00	326 \$ 100,500.00	358 \$ 149,300.00
263 \$ 1,069,516.90	295 \$ 200,000.00	327 \$ 101,000.00	359 \$ 334,809.11
264 \$ 102,460.00	296 \$ 325,000.00	328 \$ 51,000.00	360 \$ 324,667.74
265 \$ 143,705.69	297 \$ 17,000.00	329 \$ 571,016.39	361 \$ 4,300.00
266 \$ 49,000.00	298 \$ 16,000.00	330 \$ 108,883.00	362 \$ 137,257.00
267 \$ 35,250.00	299 \$ 910,366.45	331 \$ 4,356.00	363 \$ 24,000.00
268 \$ 246,696.38	300 \$ 80,000.00	332 \$ 50,000.00	364 \$ 337,981.00
269 \$ 95,834.87	301 \$ 87,896.34	333 \$ 73,085.00	365 \$ 120,000.00
270 \$ 99,750.00	302 \$ 840,933.26	334 \$ 418,245.31	366 \$ 24,993.71
271 \$ 50,000.00	303 \$ 299,500.00	335 \$ 102,000.00	367 \$ 107,850.61
272 \$ 190,000.00	304 \$ 234,372.52	336 \$ 79,000.00	368 \$ 431,068.75
273 \$ 241,000.00	305 \$ 35,038.00	337 \$ 62,322.89	369 \$ 103,117.26
274 \$ 129,546.24	306 \$ 29,390.74	338 \$ 1,068,052.37	370 \$ 85,337.91
275 \$ 47,224.72	307 \$ 44,700.00	339 \$ 107,000.00	371 \$ 150,000.00
276 \$ 278,278.15	308 \$ 82,500.00	340 \$ 70,000.00	372 \$ 233,454.28
277 \$ 165,449.09	309 \$ 65,000.00	341 \$ 180,752.74	373 \$ 582,820.00
278 \$ 80,800.00	310 \$ 127,478.83	342 \$ 15,000.00	374 \$ 276,300.00
279 \$ 415,538.31	311 \$ 200,000.00	343 \$ 94,143.22	375 \$ 18,500.00
280 \$ 90,530.00	312 \$ 13,090.43	344 \$ 20,000.00	376 \$ 96,000.00
281 \$ 26,187.16	313 \$ 17,200.00	345 \$ 108,240.00	377 \$ 94,110.04
282 \$ 447,969.82	314 \$ 301,372.48	346 \$ 42,266.82	378 \$ 139,648.00
283 \$ 150,000.00	315 \$ 419,000.00	347 \$ 463,000.00	379 \$ 126,900.00
284 \$ 150,000.00	316 \$ 101,101.61	348 \$ 153,746.51	380 \$ 64,000.00
285 \$ 34,000.00	317 \$ 80,000.00	349 \$ 190,000.00	381 \$ 526,000.00
286 \$ 495,255.23	318 \$ 138,292.69	350 \$ 62,261.05	382 \$ 117,508.26
287 \$ 110,907.90	319 \$ 47,820.00	351 \$ 99,975.00	383 \$ 66,000.00
288 \$ 279,688.63	320 \$ 669,800.00	352 \$ 12,944.81	384 \$ 41,700.00

FOURTH AMENDED FINAL CLAIMS LIST

Count RCA	Count RCA	Count RCA	Count RCA
385 \$ 30,515.61	417 \$ 122,382.59	449 \$ 82,000.00	481 \$ 37,864.65
386 \$ 100,000.00	418 \$ 14,700.00	450 \$ 100,000.00	482 \$ 104,033.17
387 \$ 47,451.57	419 \$ 153,500.00	451 \$ 230,318.75	483 \$ 145,715.00
388 \$ 50,000.00	420 \$ 38,580.00	452 \$ 250,000.00	484 \$ 28,777.95
389 \$ 60,000.00	421 \$ 103,800.00	453 \$ 333,444.00	485 \$ 440,416.34
390 \$ 352,863.45	422 \$ 680,000.00	454 \$ 117,236.84	486 \$ 173,000.00
391 \$ 89,000.00	423 \$ 110,716.00	455 \$ 10,000.00	487 \$ 71,047.00
392 \$ 10,000.00	424 \$ 373,904.81	456 \$ 186,017.21	488 \$ 276,017.75
393 \$ 176,304.22	425 \$ 1,200,000.00	457 \$ 136,000.00	489 \$ 276,017.75
394 \$ 47,088.73	426 \$ 50,000.00	458 \$ 24,000.00	490 \$ 276,017.75
395 \$ 171,250.00	427 \$ 333,975.00	459 \$ 428,000.00	491 \$ 282,858.43
396 \$ 229,275.27	428 \$ 111,187.14	460 \$ 300,000.00	492 \$ 565,046.54
397 \$ 75,000.00	429 \$ 24,420.00	461 \$ 1,200,000.00	493 \$ 64,791.08
398 \$ 100,000.00	430 \$ 21,583.66	462 \$ 3,915,634.06	494 \$ 20,000.00
399 \$ 97,551.91	431 \$ 25,000.00	463 \$ 93,274.00	495 \$ 100,000.00
400 \$ 50,000.00	432 \$ 354,574.02	464 \$ 20,000.00	496 \$ 116,691.48
401 \$ 54,000.00	433 \$ 39,000.00	465 \$ 16,309.13	497 \$ 70,500.00
402 \$ 200,000.00	434 \$ 96,000.00	466 \$ 24,734.96	498 \$ 255,000.00
403 \$ 261,873.32	435 \$ 49,300.00	467 \$ 138,500.00	499 \$ 50,000.00
404 \$ 5,000.00	436 \$ 176,048.59	468 \$ 50,485.80	500 \$ 1,081,000.00
405 \$ 120,000.00	437 \$ 3,099,227.07	469 \$ 41,795.57	501 \$ 151,500.00
406 \$ 112,240.00	438 \$ 21,000.00	470 \$ 533,585.84	502 \$ 1,495,400.00
407 \$ 32,712.70	439 \$ 18,000.00	471 \$ 345,018.33	503 \$ 92,344.00
408 \$ 79,000.00	440 \$ 299,000.00	472 \$ 36,000.00	504 \$ 24,000.00
409 \$ 45,000.00	441 \$ 411,000.00	473 \$ 519,552.09	505 \$ 25,500.00
410 \$ 200,000.00	442 \$ 65,000.00	474 \$ 317,491.40	506 \$ 31,500.00
411 \$ 50,000.00	443 \$ 35,599.23	475 \$ 99,300.00	507 \$ 110,648.25
412 \$ 101,000.00	444 \$ 250,000.00	476 \$ 2,141,648.83	508 \$ 50,000.00
413 \$ 101,187.50	445 \$ 175,000.00	477 \$ 40,000.00	509 \$ 50,000.00
414 \$ 43,322.32	446 \$ 102,434.92	478 \$ 41,800.00	510 \$ 20,000.00
415 \$ 28,500.00	447 \$ 55,000.00	479 \$ 61,366.00	511 \$ 94,130.00
416 \$ 34,928.52	448 \$ 340,225.00	480 \$ 45,000.00	512 \$ 35,476.00

FOURTH AMENDED FINAL CLAIMS LIST

Count RCA	Count RCA	Count RCA	Count RCA
513 \$ 16,960.97	545 \$ 50,000.00	577 \$ 110,000.00	609 \$ 71,554.00
514 \$ 80,000.00	546 \$ 229,091.49	578 \$ 47,711.00	610 \$ 142,381.00
515 \$ 60,000.00	547 \$ 357,800.00	579 \$ 103,000.00	611 \$ 45,393.00
516 \$ 15,000.00	548 \$ 143,702.53	580 \$ 63,304.22	612 \$ 38,766.00
517 \$ 90,000.00	549 \$ 384,630.62	581 \$ 49,146.00	613 \$ 48.00
518 \$ 135,000.00	550 \$ 184,000.00	582 \$ 25,600.00	614 \$ 95,000.00
519 \$ 133,779.00	551 \$ 7,311.00	583 \$ 61,562.00	615 \$ 254,820.07
520 \$ 626,608.53	552 \$ 60,350.00	584 \$ 140,645.00	616 \$ 145,785.00
521 \$ 595,155.00	553 \$ 81,020.14	585 \$ 81,900.00	617 \$ 76,900.00
522 \$ 55,000.00	554 \$ 50,000.00	586 \$ 12,000.00	618 \$ 49,000.00
523 \$ 500,000.00	555 \$ 74,145.23	587 \$ 175,611.60	619 \$ 226,675.00
524 \$ 7,010,184.96	556 \$ 65,000.00	588 \$ 931,036.00	620 \$ 27,000.00
525 \$ 1,087,784.01	557 \$ 30,000.00	589 \$ 350,000.00	621 \$ 15,000.00
526 \$ 21,000.00	558 \$ 40,000.00	590 \$ 359,000.00	622 \$ 53,000.00
527 \$ 30,430.92	559 \$ 154,328.00	591 \$ 5,000.00	623 \$ 48,156.75
528 \$ 467,950.00	560 \$ 50,835.00	592 \$ 273,119.94	624 \$ 166,179.10
529 \$ 35,000.00	561 \$ 49,750.00	593 \$ 68,573.18	625 \$ 298,500.00
530 \$ 57,700.00	562 \$ 56,225.00	594 \$ 314,232.34	626 \$ 166,488.41
531 \$ 50,000.00	563 \$ 386,994.61	595 \$ 100,000.00	627 \$ 215,185.00
532 \$ 247,901.46	564 \$ 158,000.00	596 \$ 681,748.44	628 \$ 485,330.00
533 \$ 729,000.00	565 \$ 109,000.00	597 \$ 77,000.00	629 \$ 242,026.96
534 \$ 79,138.82	566 \$ 138,400.00	598 \$ 75,000.00	630 \$ 168,866.74
535 \$ 117,173.54	567 \$ 34,491.60	599 \$ 24,300.00	631 \$ 377,000.00
536 \$ 800,000.00	568 \$ 100,000.00	600 \$ 31,080.00	632 \$ 100,000.00
537 \$ 298,000.00	569 \$ 588,480.85	601 \$ 111,669.00	633 \$ 34,411.93
538 \$ 119,000.00	570 \$ 663,265.05	602 \$ 434,862.90	634 \$ 92,791.00
539 \$ 550,000.00	571 \$ 180,000.00	603 \$ 170,000.00	635 \$ 44,822.00
540 \$ 308,439.90	572 \$ 40,000.00	604 \$ 135,216.84	636 \$ 100,000.00
541 \$ 375,498.91	573 \$ 112,376.00	605 \$ 104,162.42	637 \$ 34,180.00
542 \$ 152,000.00	574 \$ 200,000.00	606 \$ 223,000.00	638 \$ 139,000.00
543 \$ 50,000.00	575 \$ 757,362.00	607 \$ 20,000.00	639 \$ 95,200.00
544 \$ 74,473.87	576 \$ 99,800.00	608 \$ 9,800.00	640 \$ 31,100.00

FOURTH AMENDED FINAL CLAIMS LIST

Count RCA	Count RCA	Count RCA	Count RCA
641 \$ 101,000.00	673 \$ 239,490.00	705 \$ 25,000.00	737 \$ 464,292.53
642 \$ 385,200.00	674 \$ 176,636.96	706 \$ 40,000.00	
643 \$ 107,000.00	675 \$ 2,326,663.56	707 \$ 70,000.00	\$ 160,697,655.32
644 \$ 90,000.00	676 \$ 99,989.00	708 \$ 101,000.00	
645 \$ 70,000.00	677 \$ 543,614.66	709 \$ 134,300.00	
646 \$ 363,607.36	678 \$ 135,137.00	710 \$ 26,281.78	
647 \$ 215,607.47	679 \$ 273,540.00	711 \$ 76,546.21	
648 \$ 281,732.53	680 \$ 14,000.00	712 \$ 79,301.88	
649 \$ 25,000.00	681 \$ 16,024.51	713 \$ 299,750.00	
650 \$ 6,600.00	682 \$ 52,000.00	714 \$ 244,000.00	
651 \$ 372,261.79	683 \$ 55,534.95	715 \$ 96,460.35	
652 \$ 126,488.00	684 \$ 283,410.46	716 \$ 8,000.00	
653 \$ 30,000.00	685 \$ 93,789.42	717 \$ 20,000.00	
654 \$ 50,700.00	686 \$ 130,000.00	718 \$ 70,000.00	
655 \$ 200,000.00	687 \$ 50,000.00	719 \$ 569,173.33	
656 \$ 60,000.00	688 \$ 75,000.00	720 \$ 72,850.00	
657 \$ 533,000.00	689 \$ 80,429.25	721 \$ 12,000.00	
658 \$ 100,000.00	690 \$ 95,000.00	722 \$ 49,000.00	
659 \$ 875,000.00	691 \$ 58,000.00	723 \$ 55,000.00	
660 \$ 183,098.60	692 \$ 100,000.00	724 \$ 105,000.00	
661 \$ 45,000.00	693 \$ 600,000.00	725 \$ 34,800.00	
662 \$ 75,000.00	694 \$ 455,000.00	726 \$ 521,246.00	
663 \$ 79,320.00	695 \$ 100,000.00	727 \$ 15,713.00	
664 \$ 1,000,000.00	696 \$ 49,750.00	728 \$ 75,000.00	
665 \$ 59,000.00	697 \$ 22,703.00	729 \$ 393,779.91	
666 \$ 201,800.00	698 \$ 25,000.00	730 \$ 87,500.00	
667 \$ 94,125.00	699 \$ 51,000.00	731 \$ 36,952.17	
668 \$ 75,000.00	700 \$ 237,500.00	732 \$ 80,000.00	
669 \$ 50,695.76	701 \$ 881,000.00	733 \$ 208,002.97	
670 \$ 20,500.00	702 \$ 103,000.00	734 \$ 9,673.61	
671 \$ 15,160.02	703 \$ 385,755.00	735 \$ 37,497.32	
672 \$ 100,000.00	704 \$ 133,450.83	736 \$ 40,000.00	