

**UNITED STATES DISTRICT COURT
DISTRICT OF MINNESOTA**

U.S. COMMODITY FUTURES
TRADING COMMISSION,

Plaintiff,

Case No. 09-cv-3332 (MJD/FLN)

v.

TREVOR COOK et al.,

Defendants,

R.J. ZAYED,

Receiver.

UNITED STATES SECURITIES
AND EXCHANGE COMMISSION,

Plaintiff,

Case No. 09-cv-3333 (MJD/FLN)

v.

TREVOR G. COOK et al.,

Defendants,

R.J. ZAYED,

Receiver.

UNITED STATES SECURITIES
AND EXCHANGE COMMISSION,

Plaintiff,

Case No. 11-CV-574 (MJD/FLN)

v.

JASON BO-ALAN BECKMAN, et al.,

Defendants,

R.J. ZAYED,

Receiver.

ORDER APPROVING THE AUCTION SALE PROCEDURE

Upon the Motions of R.J. Zayed, in his capacity as court-appointed receiver (the “Receiver”) for the Estates of Trevor G. Cook, Patrick J. Kiley, Jason Bo-Alan Beckman, UBS

Diversified Growth, LLC, Market Shot, LLC, Oxford Global Advisors, LLC, Oxford Global Partners, LLC, Oxford Global FX, LLC, Oxford Growth FX L.P., and various other individuals and entities controlled by them (the “Receiver Estates”), by his counsel, Reid Collins & Tsai LLP (the “Receiver’s Counsel”), seeking the entry of an order authorizing the Receiver to sell the Receiver Estates’ allowed claim (“Allowed PFG Claim”) against the estate of Peregrine Financial Group, Inc. (“PFG”), a chapter 7 debtor, at an auction to the bidder with the highest or best offer and granting related relief; and upon the Declaration of William T. Reid, IV (“Reid Declaration”) and the exhibits thereto filed with the Court; and upon the Court’s hearing on the Motions, and the Court having found that approval of the Terms of Sale and sale of the Allowed PFG Claim to the Stalking Horse Bidder or to the bidder that submits a higher or better offer at the Auction Sale is in the best interest of the Receiver Estates; and the Court having found that service of the Motions, Reid Declaration with Exhibits, and proposed Order is sufficient, and no additional notice being necessary or required:

IT IS HEREBY ORDERED:

1) that service of the Motions and proposed Order, having been provided to: (a) Peregrine Financial Group, Inc., (b) the Stalking Horse Bidder, and (c) all parties having filed a Notice of Appearance in this case, and copies have been posted on the Receiver’s website located at <http://www.cookkileyreceiver.com>, is otherwise sufficient and no further notice, except as provided herein, is necessary;

2) that the Motions [Civil No. 11-574 Doc. No. 464; Civil No. 09-3333 Doc. No. 1137; Civil No. 09-3332 Doc. No. 1086] are **GRANTED**;

3) that the Terms of Sale attached to the Reid Declaration as Exhibit D for the proposed Sale are hereby approved;

4) that the Receiver is authorized to conduct the Sale by auction in September 2014 (the "Auction Sale") pursuant to the terms set forth in the Terms of Sale;

5) that the sale of the Allowed Claim to the Stalking Horse Bidder pursuant to the executed Stalking Horse Agreement attached to the Reid Declaration as Exhibit E, subject to higher or better offers submitted at the Auction, is hereby approved;

6) that after the Auction Sale has occurred, the Receiver shall submit to the Court a motion seeking approval of the sale of the Allowed PFG Claim ("Sale Motion"), which shall include, but not be limited to: (a) a report of sale, in the form attached to the Reid Declaration as Exhibit F; (b) a declaration or affidavit describing in detail (i) the marketing efforts undertaken by the Receiver for the Auction Sale, (ii) the bids received at the Auction Sale, and (iii) the identity and amount bid by the Successful Bidder at the Auction Sale; and (c) a proposed order approving the sale of the Allowed PFG Claim to the person or entity deemed to have been the Successful Bidder at the Auction Sale in a form substantially similar to the proposed order attached to the Reid Declaration as Exhibit G;

7) that the Receiver is selling the Allowed PFG Claim free and clear of liens, claims, encumbrances, and interests, with such liens, claims, encumbrances and interests to attach to the proceeds of the sale; and

8) that the Receiver be and hereby is authorized and directed to take such steps, execute such documents and expend such funds as may be reasonably necessary to effectuate and implement the terms and conditions of this Order.

Dated: August 12, 2014

s/ Michael J. Davis
Chief Judge Michael J. Davis
United States District Court