
UNITED STATES DISTRICT COURT
DISTRICT OF MINNESOTA

U.S. COMMODITY FUTURES
TRADING COMMISSION,
Plaintiff,

v.

Case No. 09-cv-3332 (MJD/FLN)

TREVOR COOK et al.,
Defendants,

R.J. ZAYED,
Receiver.

UNITED STATES SECURITIES
AND EXCHANGE COMMISSION,
Plaintiff,

v.

Case No. 09-cv-3333 (MJD/FLN)

TREVOR G. COOK, et al.,
Defendants,

R.J. ZAYED,
Receiver.

UNITED STATES SECURITIES
AND EXCHANGE COMMISSION,
Plaintiff,

v.

Case No. 11-cv-574 (MJD/FLN)

JASON BO-ALAN BECKMAN, et al.,
Defendants,

R.J. ZAYED,
Receiver.

**APPROVING SETTLEMENT AGREEMENT AND BARRING THE FILING AND
PROSECUTION OF RELEASED CLAIMS
AGAINST WESTERN INTERNATIONAL SECURITIES, INC.**

THIS MATTER came before the Court upon the Receiver's Motion to approve the Settlement Agreement with Western International Securities, Inc. and the associated order contemplated in that Settlement Agreement. The Settlement Agreement that is the subject of this Order is filed at *SEC v. Cook et al.*, 09-cv-3333, Docket No. 921, Exhibit A, *CFTC v. Cook et al.*, 09-cv-3332, Docket No. 887, Exhibit A, and *SEC v. Beckman et al.*, 11-cv-574, Docket No. 248, Exhibit A.

A. R.J. Zayed (hereafter "Receiver") was appointed by this Court as Receiver for the estates of Trevor G. Cook ("Cook"), Patrick J. Kiley ("Kiley"), Jason Bo-Alan Beckman ("Beckman"), The Oxford Private Client Group, LLC ("PCG"), Oxford Global Advisors, LLC ("OGA"), Oxford Global Partners, LLC ("OGP"), and various other entities controlled by them (the "Receivership Entities"), in the cases of *SEC v. Cook, et al.*, 09-cv-3333 (D. Minn.), and *CFTC v. Cook, et al.*, 09-cv-3332 (D. Minn.), and *SEC v. Beckman, et al.*, 11-cv-574 (D. Minn.). *Order Appointing Receiver*, No. 09-cv-3333, Doc. 13 (D. Minn. Nov. 23, 2009); *Ex Parte Statutory Restraining Order*, No. 09-cv-3332, Doc. 21 (D. Minn. Nov. 23, 2009); *Second Amended Order Appointing Receiver*, No. 09-cv-3333, Doc. 68 (D. Minn. Dec. 11, 2009); *Order Continuing Appointment of the Temporary Receiver*, No. 09-cv-3332, Doc. 96 (D. Minn. Dec. 11, 2009); *Order Appointing Receiver*, No. 11-cv-574, Doc. 10 (D. Minn. Mar. 8, 2011) (collectively "Receivership Orders").

B. The Receiver contended that several of the Receivership Entities, including PCG, OGA, and OGP, had legally cognizable claims against Western International Securities, Inc. (“Western”), and provided a draft complaint to Western setting forth those claims.

C. Although Western denies liability, it agreed to enter into a Settlement Agreement, dated December 31, 2011, to settle the Receiver’s claims for the purpose of avoiding further defense costs and with the intent of obtaining finality, to the greatest extent possible, regarding litigation arising out of the conduct of its former independent contractor registered representative, Jason Bo-Alan Beckman (“Beckman”), related to this Ponzi scheme.

Based on the Agreement between the parties and all of the files and documents in these cases, the Court being duly advised on the premises, HEREBY ORDERS AS FOLLOWS:

1. The Court approves the Settlement Agreement between the Receiver and Western that is filed at *SEC v. Cook et al.*, 09-cv-3333, Docket No. 921, Exhibit A, *CFTC v. Cook et al.*, 09-cv-3332, Docket No. 887, Exhibit A, and *SEC v. Beckman et al.*, 11-cv-574, Docket No. 248, Exhibit A.

2. This Order and the Settlement Agreement approved herein shall apply to the following Releasing Parties:

a. The Receiver, on his own behalf, and on behalf of the Receivership Entities and any and all of their agents, advisors, employees,

successors, personal representatives, and assigns (if any), and each of them;

- b. All persons and entities in privity with the Receiver; and
- c. All persons and entities that have or will submit a valid proof of claim to the Receiver concerning any of the Receivership Entities and who willingly and knowingly accept any proceeds from the Settlement Agreement.

3. The Releasing Parties are hereby barred from any further pursuit of the claims set forth in Paragraph 6 of the Settlement Agreement.

4. Western is hereby barred from any further pursuit of the claims set forth in Paragraph 8 of the Settlement Agreement.

SO ORDERED.

Dated: January 20, 2012.

s/ Michael J. Davis
The Honorable Michael J. Davis
CHIEF JUDGE
UNITED STATES DISTRICT COURT