

GRANT GRZYBOWSKI

September 2, 2011

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UNITED STATES DISTRICT COURT  
DISTRICT OF MINNESOTA

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R.J. Zayed, in his Capacity as :Case No.  
Receiver for Trevor G. Cook, et al., :11-cv-01042  
Petitioner, :SRN/FLN

vs. :

David Buysse, Steven and Pamela :  
Cheney, Walter Defiel, John Dzik, :  
Terry Frahm, Steven and Jenene :  
Fredell, William Harris, Michael and :  
Jennifer Heise, Michael and Cynthia :  
Hillesheim, Larry Hopfenspirger, :  
Steven Kautzman, James McIntosh, :  
George and Karen Morrisset, Reynold :  
Sundstrom, and Dot Anderson, :  
Respondents. :

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ORAL DEPOSITION OF  
GRANT S. GRZYBOWSKI  
FRIDAY, SEPTEMBER 2, 2011  
MINNEAPOLIS, MINNESOTA

\* \* \*



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September 2, 2011

185

1 A. Well --

2 Q. -- with her investment?

3 A. -- ultimately, it was up to her.

4 Q. And ultimately, what did she decide?

5 A. She decided to close her account and  
6 fill out a withdrawal form, and I did tell her  
7 that she, you know, would be charged the four  
8 percent deferred -- you know, she'd probably be  
9 charged the four percent deferred sales charge,  
10 and she said that was okay.

11 Q. All right. How much money did your  
12 grandmother provide you to invest?

13 A. She -- how much did she what?

14 Q. Provide to you to invest in Basel?

15 A. She didn't provide me with anything.  
16 She invested into Basel \$102,000.00.

17 Q. And under the Basel documents, what's  
18 your understanding of when the client could  
19 request their money to be withdrawn?

20 A. At any time.

21 Q. So it was your understanding that  
22 Basel had an obligation to return your  
23 grandmother's money at her request?

24 A. Yes.

25 Q. And that's what happened, correct?



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186

1 A. Yes.

2 MS. NORGDARD: Objection, misstates  
3 the record.

4 BY MR. HUHTA:

5 Q. That's your understanding about what  
6 happened, isn't it?

7 A. That she filled out the withdrawal  
8 form and got her money back, yeah.

9 Q. And you didn't handle your  
10 grandmother's request for a withdrawal any  
11 differently than any other clients, didn't you?

12 A. No.

13 Q. You handled it the same?

14 A. Yes.

15 Q. You did everything the same as you  
16 did for every other client?

17 A. Yes.

18 Q. Did you ask --

19 A. Except that it was Basel and not  
20 Crown Forex.

21 Q. But did you ask Trevor Cook, or  
22 anyone else associated with any of the Cook  
23 enterprises or companies, to do anything  
24 differently for your grandmother?

25 A. No.



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