

**From:** Brian Hayes  
**Sent:** Friday, March 18, 2011 9:32 AM  
**To:** Dave L. Hashmall  
**Cc:** RJ Zayed; Grant T. Collins; Tara Norgard; Joe Kaczowski; Brian Hayes  
**Subject:** SEC v. Beckman

David,

Thank you for helping to coordinate this week's inspections with your client – they went off without a hitch.

I write today to give you notice that, as we have determined that the leases/loans on Bo's three vehicles all have negative equity to the Receiver (that is, the value of paying the remaining deficit or keeping the lease to its conclusion outweighs the value of the vehicles), we are going to have all three of them returned to their respective dealerships. There are two in Plymouth, and one in the Paseo del Lago house in Mission, Texas.

Please let your client know that the Minnesota dealers will be contacting him shortly about arranging their return; I imagine they will come by to pick them up. We will handle the Texas return.

Best regards,  
Brian Hayes