

## Exhibit 3

TREVOR COOK

December 2, 2010

1737

UNITED STATES DISTRICT COURT  
FOR THE DISTRICT OF MINNESOTA

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United States Securities and : File No.  
Exchange Commission, : 09-cv-3333  
Plaintiff, : (MJD/FLN)

vs. :

Trevor G. Cook, and Patrick J. :  
Kiley, et al., :  
Defendants, :

and :

Basel Group, LLC, et al., :  
Relief Defendants. :

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U.S. Commodity Futures Trading: File No.  
Commission, : 09-cv-3332  
Plaintiff, : (MJD/FLN)

vs. :

Trevor Cook d/b/a Crown Forex, :  
LLC, Patrick Kiley, d/b/a :  
Crown Forex, LLC, et al., :  
Defendants. :

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CONTINUED EXAMINATION OF TREVOR G. COOK  
THURSDAY, DECEMBER 2, 2010, MINNEAPOLIS, MN



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1 [REDACTED] Well, the fact that  
2 he's, you know, helping you get around problems  
3 with going back to Crown Forex SA that they  
4 couldn't -- that he's telling you: I can't open  
5 an account for a foreign domicile, but, hey,  
6 let's do it this way. I'll help you get around  
7 that rule.

8 That's one thing.

9 THE WITNESS: Well, he knew -- okay.  
10 He knew it was a separate entity. I mean I  
11 don't know if I'd say he's saying let's get  
12 around that. He basically said we can open the  
13 account under Crown Forex SA. So he tells me  
14 one thing, and then I'm like: Well, what's  
15 going on? And then that didn't happen, and he's  
16 well aware that it's a different entity.

17 [REDACTED] Uh-huh.

18 THE WITNESS: You know, so he knows  
19 that it's Crown Forex, LLC, and, you know, it  
20 was his idea. I mean I've understood later that  
21 he obviously denies that now and he claims  
22 that's not true but it was his -- he's the one  
23 that said: Open -- you should open an account  
24 with an LLC filing just like you did the other  
25 account.



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1 He said: We can do something like  
2 that. That's not a problem.

3 You know, so he certainly understood  
4 it was a -- it was a different, you know, filing  
5 or a different entity, but I don't think that he  
6 thought anything was wrong with that or I don't  
7 think he thought there was a fraud going on, you  
8 know. I think it's common that businesses have  
9 all kinds of holding companies and sub entities  
10 and different entities. And, you know, I told  
11 Lien. Pat told Lien. I believe Shadi -- you  
12 know, when Shadi spoke to him, you know -- you  
13 know, we told him that this account was on their  
14 -- their books. You know, the Crown Forex, LLC  
15 account was part of Crown Forex, and it was on  
16 their books, so I'm not so sure I'd say Lien  
17 knew something, you know, fishy was going on.

18 [REDACTED] I just want to make  
19 sure I understand what your reference to the  
20 Crown Forex, LLC account being on their books.

21 What does -- what does that mean?

22 THE WITNESS: Crown Forex SA would do  
23 -- have a set of bookkeeping, a set of books,  
24 and the transactions happening in the LLC  
25 account were being debited and credited or, you



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