

From: Brent Elswick
Sent: Tue 7/19/2011 7:13 PM
To: jason.beckman@oxfordpcg.com
Cc: Denise Koza
Subject: SEC v. Beckman - correspondence

Dear Mr. Beckman:

I appreciate your patience in my getting back to you on our most recent correspondence.

As to your first query regarding the pictures not coming through, those were merely images of the pertinent part of the Court's Order regarding a request for additional living expenses. *See Order*, Case No. 11-cv-574, Doc. 37, ¶ 6 (D. Minn. Apr. 1, 2011). The pertinent part describes the requirements for seeking such an extension:

- a. A full accounting of all expenditures for the original 30-day term, including supporting documentation and receipts.
- b. A complete and detailed explanation of all efforts undertaken by the Beckmans to secure employment from the date of this Order, including:
 1. a listing of all entities from which employment has been sought;
 2. a description of the type of employment sought with each entity;
 3. the name of each individual contacted at each entity in furtherance of the employment request;
 4. copies of all job applications submitted; and
 5. a detailed plan for their job searches for the 30-day extension for which living expenses are sought.

Thus, any additional loan you wish to obtain must be requested from the Court (not from the Receiver) under the parameters set forth in the Order. Anything we have to say on this specific matter is simply our interpretation of Chief Judge Davis' Order. Likewise, you should base any action on your own reading and interpretation of the entire set of pleadings in this case.

As to your request to obtain additional personal property, we have received several boxes of clothing items and other things forwarded from your Texas residence. We have had a chance to go through them, and we propose either returning them to you or giving them to charity. Perhaps that is a decision you would like to make. Also, there are some remaining personal items from the Plymouth property which the Receiver had indicated you could have – so that we do not sell those items, please immediately respond describing specifically which bedroom lamps and head and footboard you had requested to keep (location in the house would help). Please also provide me with a description of the mission set. At some point in the near term, we will make those things available for you to pick up. In the event you do not wish to keep these items anymore, please let me know and we will proceed with the sale.

As to child support payments, please forward copies of any and all correspondence you have made with Social Services regarding your attempts to address that matter. Also, as a reminder, you cannot spend the Receiver's loan proceeds for any purpose other than what the Court Order identified (which included payment of child support). If you do not plan to pay your child support obligation, those funds should be immediately returned to the Receiver.

Your new vehicle, the 1997 Range Rover, purchased for approximately \$4500 and with loan proceeds from an external source, is an issue you have not satisfactorily addressed. Please respond, as I previously requested, with the source of loan proceeds, exact purchase price, purchase location, and pictures of the exterior and interior of the vehicle. As another reminder, the Court has ordered you to cooperate with us on this and all other matters.

As to repayment of the Receiver's loan, you are currently in default and the interest rate has increased to 16% per anum. If you are seeking to minimize the interest penalty, I suggest you quickly figure out a way to pay the loan back sooner rather than later. There certainly is no defined payment schedule at this point, so if you would like to provide a nominal amount per month (e.g., \$100-250) we are open to that. If you would like set up a firmer payment schedule, we are certainly open to that as well. However, in no event will we write-off any amount or freeze the interest accrual.

Finally, we are unable to log-on and view your US Bank account. Please contact the Bank and address this issue with them – we must be provided online access. In the interim, please copy and forward to my attention all US Bank account statements and records from March 2011 to the present. This includes copies of any and all checks issued or deposited from or with the account. Checks should still be available to view electronically.

To conclude, we are shutting down your Oxford Private Client Group email account in the near future. I suggest you copy and transfer any and all contact lists and emails you wish to keep at this time.

Brent

NOTHING IN THIS MESSAGE CONSTITUTES LEGAL ADVICE OR THE CREATION OF ANY PRIVILEGE. YOUR INTERESTS MAY BE ADVERSE TO THE RECEIVER AND ANY COMMUNICATIONS MAY BE USED AGAINST YOU IN COURT.