



## CARLSON, CASPERS, VANDENBURGH & LINDQUIST

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August 17, 2011

**VIA EMAIL**

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**Re: Zayed v. Buysse, et al., 11-cv-1042 (D. Minn.)**

Dear Counsel:

Enclosed please find the production of IR024856-IR024909 which is the transcript from the SEC's deposition of Ryan Moeller, dated November 17, 2010. The SEC has authorized the production of this document to you.

The Receiver reserves the right to continue to supplement his production as relevant, non-privileged documents are identified.

Very truly yours,

A handwritten signature in black ink, appearing to read 'Peter M. Kohlhepp', written over a horizontal line.

Peter M. Kohlhepp

ENCL/PMK/JRC

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**EXHIBIT 33**